

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT
ARNOLD'S BEAUTY SCHOOL
POLICIES AND PROCEDURES

Arnold's Beauty School participates in the Federal Supplemental Educational Opportunity Grant (FSEOG). The FSEOG is a campus based program which the college awards to students based upon financial need. Arnold's Beauty must consider all students when administering the grant. All students are enrolled full-time in the Cosmetology program.

- Students who are awarded the FSEOG must be recipients of the Pell Grant.
- Priority order for first selection group of FSEOG recipients is based on Pell eligibility during the same award year, and lowest EFCs.
- If there are remaining FSEOG funds after making awards to all Pell Grant recipients for that award year, the second selection group consists of students with the lowest EFCs who are not receiving Pell Grants. This also includes students who have exceeded their LEU.
- If the student incurs uneven costs or receives uneven resources during the year and needs extra funds in a particular payment period, Arnold's may make unequal disbursements of FSEOG.
- Funds are disbursed twice a year, once per semester, number of students varies depending on number of students who eligible, at amounts from \$200-\$1000 depending on availability.
- Arnold's Beauty School matches the federal allocation of FSEOG funds by 25%.

Documentation of the eligible EFC that was calculated for each student is maintained in the school office, and eligibility for Pell Grants are confirmed prior to disbursement of the FSEOG. If a student loses Pell grant eligibility prior to disbursement, Arnold's Beauty School will cancel the FSEOG award for that student.

Crossover payment period

Certain flexibilities exist when determining whether a student is considered to be in the FSEOG first selection group during a crossover payment period, that is, a period that begins before July 1 of any award year and ends after July 1 of that same award year. If a student will also receive a Pell Grant during a payment period that occurs in two award years and the student is among those students with the lowest EFCs, the student satisfies the FSEOG first selection group requirements for the same crossover period regardless of which award year the Pell Grant funds are attributed.

In order to be considered part of the FSEOG first selection group, a student does not necessarily have to receive a Pell Grant in the same crossover payment period. A student can also be awarded FSEOG funds under the FSEOG first selection group requirements during a crossover payment period, from either award year's allocation, as long as the student will also receive a Pell Grant in the award year to which the crossover payment period is attributed for Pell Grant purposes.

Establishing categories of students

Your selection procedures may specify categories of students to ensure that the students in each category have an opportunity to be awarded FSEOG funds. Categories may be based on class standing, enrollment status, program, date of application, or a combination of factors. You may choose to assign a percentage or dollar amount of FSEOG funds to each category; there is no requirement to make the percentage or dollar amount proportional to the need of students in a particular category or even to the number of students in the category. However, categorization may not be used to exclude certain

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students or groups of students from consideration. If you know that your school's funds are so limited as to effectively exclude year after year categories that come later in the sequence, your school may not be in compliance with the "reasonably available" provision.

Your school's written selection procedures must ensure that FSEOG recipients are selected on the basis of the lowest EFC and Pell Grant priority requirements over the entire award year. If your school enrolls students as often as monthly or weekly, FSEOG funds can be reserved for use throughout that award year (on the basis of your school's experiences from previous periods), and selection practices can be applied in a manner that would assure a reasonable consistency over the entire award year.

When you use categories to package FSEOG, within each category you must first award the assigned FSEOG funds to students with the lowest EFCs who will also receive a Pell Grant. If FSEOG funds assigned for that category still remain, you must next award FSEOG funds to students in the category with the lowest EFCs who will not receive a Pell Grant.

Frequency & amount of FSEOG disbursements

If you're awarding an FSEOG for a full academic year, you must pay a portion of the grant during each payment period, even if the student's program doesn't use standard academic terms. (See Chapter 1 of this volume for an explanation of payment periods.)

You may make payments within a payment period in whatever installments will best meet the student's needs.