

**ARNOLD'S BEAUTY SCHOOL
FINANCIAL AID AND SCHOLARSHIP POLICY**

FINANCIAL AID

Financial Aid is available to those who qualify. Financial assistance is not guaranteed. It is the student's responsibility to request any financial assistance and to provide the required documents to the Financial Aid Office in a timely manner. Completing the Free Application for Federal Student Aid and submitting required documents will be the first step in applying for student financial aid offered by the U.S. Department of Education. Financial aid must be applied for each school year that the student is in attendance.

Changes in attendance, income, household size, number of dependents, marital status and/or any unusual circumstances may affect your financial aid award: always notify the financial aid office of any of these changes. The school participates in the Pell Grant and SEOG programs, as well as Federal Direct and PLUS loan programs. Some applications for Federal Student Aid will be selected by the Department of Education for verification.

Documentation will be needed to support the student's responses on the application. The school office has applications and additional information available. For financial aid purposes, the academic year is defined as 900 clock hours and disbursements are scheduled at the successful completion of 450, 900 and 1200 clock hours. All financial aid will be applied first against institutional charges. The median student loan debt for all graduates is \$2970.00.

Arnold's Beauty School is required to provide financial protection to the United States Department of Education in the form of an irrevocable letter of credit.

Arnold's courses are also approved for Veteran's benefits. If you think you might be eligible, you should contact your VA counselor. He will be able to advise you of what steps must be taken. The financial aid office will be available to assist students.

SCHOLARSHIPS

A \$3500 tuition scholarship is awarded each spring to a graduating senior from each area high school. Applications may be obtained from the guidance counselor at the student's high school or the admissions office at Arnold's Beauty School.

Awards are based on academics, talent, citizenship, leadership and need. Any student receiving a Scholarship from Arnold's must enroll for classes by fall of the award year. The scholarship is awarded as a tuition credit on a quarterly basis, corresponding with clock hours completed by the student. Please contact the school office for additional information.

A \$4000 tuition scholarship for good attendance is open for all enrolled students in good standing with the school. The scholarship will be awarded as a tuition credit on a quarterly basis. To be eligible for the tuition scholarship, students must: achieve 90% attendance of scheduled hours each clock hour period; maintain a B average in theory and S in practical work; and, must not have had any disciplinary action taken against them during the current award period.

**ARNOLD'S BEAUTY SCHOOL
FINANCIAL AID AND SCHOLARSHIP POLICY**

If a student does not meet the eligibility requirements for one award period, they may still be eligible to receive an award for the following clock hour periods. All Arnold's based scholarships are to be credited to the student's account for tuition and only if there is a balance owed to the school.